

**LOCAL LAW NO. 3 OF THE YEAR 1996**

**A LOCAL LAW REAL PROPERTY TAX EXEMPTION FOR QUALIFYING VETERANS**

**ADOPTED BY TOWN OF CAMBRIA TOWN BOARD DECEMBER 5, 1996**

Be it enacted by the Town Board of the Town of Cambria as follows:

Section 1. The purpose of this law is to increase the maximum exemption from real property taxes pursuant to Section 458-a of the Real Property Tax Law of the State of New York.

Section 2. Pursuant to the provisions of subdivision 2 (ii) of section 458-a of the Real Property Tax Law of the State of New York, the exemption from real property taxes shall be increased pursuant to section 458-a of the Real Property Tax Law for purposes of real property taxes levied for the Town of Cambria.

Section 3. This Local Law shall take effect immediately upon its filing with the Secretary of State.

- (a) Qualifying residential real property shall be exempt from taxation to the extent of fifteen percent of the assessed value of such property; provided, however, that such exemption shall not exceed the lesser of twelve thousand dollars or the product of thousand dollars multiplied by the latest state equalization rate for the Town of Cambria.
- (b) In addition to the exemption provided by paragraph (a) of this subdivision, where the veteran served in a combat theatre of combat zone of operations, as documented by the award of a United States campaign ribbon or service medal, qualifying residential real property also shall be exempt from taxation to the extent of ten percent of the assessed value of such property; provided, however, that such exemption shall not exceed the lesser of eight thousand dollars or the product of eight thousand dollars multiplied by the latest state equalization rate for the Town of Cambria.
- (c) In addition to the exemptions provided by paragraphs (a) and (b) of this subdivision, where the veteran received a compensation rating from the United States Veterans Administration because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by fifty percent of the veteran's disability rating; provided, however, that such exemption shall not exceed the lesser of forty thousand dollars or the product of forty thousand dollars multiplied by the latest state equalization rate for the Town of Cambria.

This Local Law will repeal Local Law No. 1, 1985 of the Town of Cambria, Niagara County, New York.