

LOCAL LAW NO. 2, 1984

**A LOCAL LAW REDUCING BUSINESS INVESTMENT EXEMPTION –485b
OF REAL PROPERTY TAX LAW**

ADOPTED BY TOWN OF CAMBRIA TOWN BOARD JULY 5, 1984

Be it enacted by the Town Board of the Town of Cambria as follows:

§485-b REDUCTION BUSINESS INVESTMENT EXEMPTION

That pursuant to authority granted in Article IV, Section 485-b, Paragraph 7 of the Real Property Tax Law of the State of New York, the Town Board of the Town of Cambria reduces the percentum of exemption otherwise allowed in Section 485-b of the Real Property Tax Law of the State of New York to Zero (0%) percent, provided, however, exemptions existing prior in time to July 5, 1984 shall not be subject to such reduction.