

TOWN OF CAMBRIA TOWN BOARD

BUDGET WORK MEETING

OCTOBER 22, 2008

The Town of Cambria Town Board met on October 22, 2008 at 7:30 pm at the Community Building, 4160 Upper Mountain Road, Town of Cambria, New York

**BOARD MEMBERS PRESENT:**

Wright H. Ellis, Supervisor  
George J. Bush, Councilman  
Robert E. Blackman, Councilman  
Debra L. Kroening, Councilwoman  
Joseph Ohol, Councilman

**ALSO PRESENT:**

Lou Ann Murawski, Town Clerk

Board members met to review the proposed changes to the 2009 Tentative Budget. Supervisor Ellis provided amended sheets to the 2009 Tentative Budget as per discussions.

With regards to the Board's discussion relative to the possibility of financing \$1,000,000 towards the development of the Town Park, Supervisor Ellis explained the various options and current rates – borrowing for 20 years at 5.2% (level debt service), the principal/interest payment would be \$82,000/year. With this option, the principal is less in the beginning and the interest is more—the cost would be more in interest but it is the easiest method to budget. Although it would probably be able to be financed within the General Fund, our financial advisor recommends not to borrow at this particular time.

Supervisor Ellis commented with regards to the proposed tax increase of \$.14 in the Highway Fund, explaining that if the Board does not want the tax increase, they will need to cut some areas of the Highway Budget. Taking the funds from the Highway Reserve is not an option. He also explained the equipment replacement schedule and the payments on the two Bond Anticipation Notes. In justifying the increase in the Highway Fund, the increased expenses of fuel, salt and paying down on the debt service for the Gradeall were mentioned. A brief discussion on personnel in the Highway Department followed.

Supervisor Ellis indicated the proposed changes to the Tentative Budget results in a total tax increase for the Highway, Drainage and Fire Protection Funds which amounts to \$.26 per thousand which would be an increase of \$19.80 on a home assessed for \$100,000. The increase of \$24,000 in the Service Award Program doubles the amount that is normally budgeted and in the Drainage Fund \$8,500.00 has been budgeted for the mandatory regulatory requirements involved with the Stormwater Management Program.

Having discussed the proposed changes, the following resolution was presented:

**Upon a motion duly made by Councilwoman Kroening and seconded by Councilman Bush, it was resolved to authorize the Town Supervisor to prepare the 2009 Preliminary Budget for the Town of Cambria with the changes as discussed.**

**Ayes: Blackman, Bush, Ellis, Kroening, Ohol**

**-Motion Carried-**

**ADJOURNMENT**

As there was no further business, the meeting was adjourned by motion made by Councilman Blackman and seconded by Councilman Ohol. Time: 9:00 pm.

Respectfully submitted,

Lou Ann Murawski