LOCAL LAW NO. 2 OF THE YEAR 1998

A LOCAL LAW PROVIDING A PARTIAL EXEMPTION FROM REAL PROPETY TAXES TO PERSONS WITH DISABILITIES WHO HAVE LIMITED INCOME

ADOPTED BY TOWN OF CAMBRIA TOWN BOARD SEPTEMBER 10, 1998

Be it enacted by the Town Board of the Town of Cambria as follows:

Section 1. This local law is adopted pursuant to authority of Chapter 315 of the Laws of 1997, Real Property Tax Law, §459-c. All definitions, terms and conditions of such statute shall apply to this local law.

Section 2. Real property owned by a person with disabilities whose income is limited by such disabilities, and used as the legal residence of such person, shall be entitled to a partial exemption from taxation to the extent of 50% of assessed valuation when property is qualified pursuant to law.

Section 3. To be eligible for the exemption authorized by such section 459-c and implemented by this local law the maximum income of such person shall not exceed \$18,500.00 and further shall be reduced by 5% for each \$1,000.00 of income above said \$18,500.00.

Section 4. This local law shall take effect immediately upon its filing in the office of the Secretary of State.